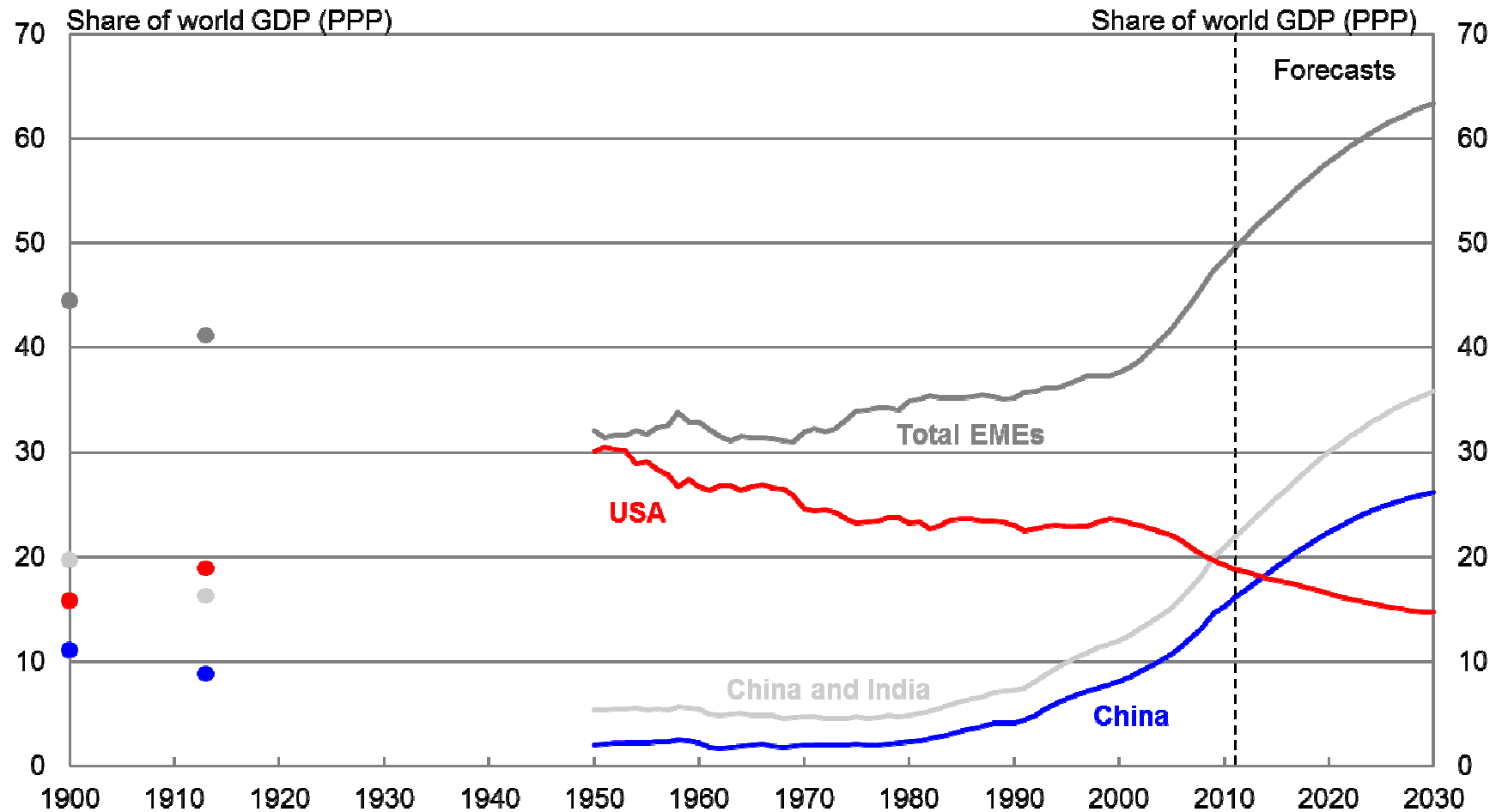


Global transformation underway



Source: The Conference Board Total Economy Database, Maddison (2010), IMF World Economic Outlook Database and Treasury.